

CORPORATE REPORT

To: CAO for the Electoral Area Services Committee Date: 2019-11-14

From: David Bennett, Planner II File No: 3320-20-2017-07445

Subject: Cash-in-lieu of Park dedication for proposed subdivision of 3636 Columbia Valley Road,

Electoral Area "H".

RECOMMENDATION

THAT the Fraser Valley Regional District Board accept the offer of \$42,400.00 for the construction and maintenance and operation of the Cultus Lakeside Trail, subdivision file 3320-20-2017-07445, 3636 Columbia Valley Road, Electoral Area "H".

STRATEGIC AREA(S) OF FOCUS

Foster a Strong & Diverse Economy Support Healthy & Sustainable Community Provide Responsive & Effective Public Services

PRIORITIES

Priority #4 Tourism
Priority #5 Outdoor Recreation

BACKGROUND

At the time of subdivision, developers who are subdividing land into more than three parcels are required to provide the Regional District with dedicated park land to a maximum amount of 5% of the total area of the lands being subdivided, cash-in-lieu of park dedication, or a combination of land and cash contribution. When providing a cash contribution, the value is based on the average market value of the land being subdivided as though the land is zoned to permit the proposed use. Section 510 of the *Local Government Act* regulates park dedication and options for park dedication. The offer of \$42,400.00 is based on the current BC Assessment value of \$848,000.00.

PROPERTY DETAILS				
Electoral Area	С			
Address	3636 Columbia Vall	ey Road		
PID	023-888-644			
Folio	733.03803.019			
Lot Size	1.151 acres			
Owner	Chris & Shelley Olafson and I	Brad & Lisa Geary		
Current Zoning	Urban Residential (RS-1)	Proposed Zoning	No change	
Current OCP	Suburban Residential (SR)	Proposed OCP	No change	
Current Use	SFD	Proposed Use	Subdivision (x6 lots)	
Development Permit Areas DPA 5-E (RAR) – N/.		A		
Agricultural Land Reser	ve No			

ADJACENT ZONING & LAND USES

North	۸	Urban Residential (RS-1) / Residential
East	>	Urban Residential (RS-1) / Residential
West	<	Park Reserve (P-2) / Park
South	V	Urban Residential (RS-1) / Residential

NEIGHBOURHOOD MAP



PROPERTY MAP



DISCUSSION

In Electoral Area "H", at this time, there is not a particular need for a small piece of parkland in the subject location, nor the immediate need to purchase lands for Park purposes as Electoral Area "H" contains Cultus Lake Park, and Cultus Lake Provincial Park. There is a need however to complete the Lakeside Trail and to maintain the existing sections of the Lakeside Trail. Therefore, the voluntary community amenity offer of cash for construction, operation and maintenance of the Lakeside Trail inlieu of land and in lieu of cash for park purchase is appropriate.

This offer is based upon BC Assessment current valuation of the property, with proper zoning in place but without services installed, in accordance with the *Local Government Act*. The current 2018 BC Assessment Value is \$848,000.00. The property does not require rezoning prior to subdivision.

In the long term, it will be advantageous to have reserves for park land acquisition or land dedication for park purposes through the subdivision process. However, at this time there is not a need to acquire or improve the existing parks in the area; accordingly, staff recommend that the offer be accepted.

The FVRD Board previously accepted similar offers for the contributions towards the Lakeside Trail from subdivision developments at Aquadel Crossing and Creekside Mills.

COST

There are community benefits from this offer as the developer will be contributing towards the Lakeside Trail construction, operation and maintenance.

The FVRD Parks department is currently reviewing the financial implications, and funding mechanisms required for the operation and maintenance of the Lakeside Trail.

COMMENTS BY:

Graham Daneluz, Director of Planning & Development Re

Reviewed and supported

Mike Veenbaas, Director of Financial Services

Reviewed and supported.

Jennifer Kinneman, Acting Chief Administrative Officer