FRASER VALLEY REGIONAL DISTRICT BYLAW NO. 1550, 2019

A bylaw to establish a service area for the promotion of economic development

WHEREAS the Fraser Valley Regional District Board of Directors ("the Board") wishes to establish the Electoral Area B Economic Development Service Area;

AND WHEREAS consent on behalf of the electoral participating areas of the Fraser Valley Regional District has been obtained;

THEREFORE the Board enacts as follows:

1) <u>CITATION</u>

This bylaw may be cited as Fraser Valley Regional District Electoral Area B Economic Development Service Area Establishment Bylaw No. 1550, 2019.

2) **ENACTMENTS**

- a) The Board hereby establishes the Electoral Area B Economic Development Service Area for the purpose of funding economic development activities for the benefit of Electoral Area B residents.
- b) The participating areas for the service established by this bylaw shall be Electoral Area B of the Fraser Valley Regional District.
- c) The boundaries of the service area established by this bylaw shall be the boundaries of Electoral Area B of the Fraser Valley Regional District.
- d) The annual costs for the service established by this bylaw shall be recovered by one or more of the following:
 - i. The requisition of money to be collected by a property value tax;
 - ii. The imposition of fees and other charges that may be fixed by separate bylaw for the purpose of recovering these costs; and/or
 - iii. Revenues received by way of agreement, enterprise, gift, grant or otherwise.

3) **SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) <u>READINGS AND ADOPTION</u>

READ A FIRST TIME this

READ A SECOND TIME this

READ A THIRD TIME this

APPROVED BY THE INSPECTOR
OF MUNICIPALITIES this

ADOPTED this

Chair/Vice-Chair

Corporate Officer/Deputy

5) <u>CERTIFICATION</u>

I hereby certify the foregoing to be a true and correct copy of *Fraser Valley Regional District Electoral Area B Economic Development Service Area Establishment Bylaw No. 1550, 2019* as read a third time by the Fraser Valley Regional District Board on the

Dated at Chilliwack, BC this

Corporate Officer/Deputy