

**FRASER VALLEY REGIONAL DISTRICT
BYLAW NO. 1556, 2019**

**A Bylaw to increase the requisition limit of the
Fraser Valley Express Sub-Regional Transit System Service Area**

WHEREAS *Fraser Valley Regional District Fraser Valley Express Sub-Regional Transit System Service Area Establishment Bylaw No. 1236, 2013* was adopted by the Fraser Valley Regional District Board of Directors ("the Board") on July 24, 2014;

AND WHEREAS the maximum annual requisition for the Fraser Valley Express Sub-Regional Transit System Service Area is currently \$922,000;

AND WHEREAS the Board wishes to increase the maximum amount that may be requisitioned under Bylaw 1236, 2013, as amended, by an amount greater than 25% of the baseline value and such an increase requires approval of the inspector;

AND WHEREAS consent on behalf of municipal participating areas has been obtained;

THEREFORE the Board enacts as follows:

1) CITATION

This Bylaw may be cited as *Fraser Valley Regional District Fraser Valley Express Sub-Regional Transit System Service Area Amendment Bylaw No. 1556, 2019*

2) ENACTMENTS

That *Fraser Valley Regional District Fraser Valley Express Sub-Regional Transit System Service Area Establishment Bylaw No. 1236, 2013* be amended by deleting Section 2 e) in its entirety and substituting the following:

"The maximum amount that may be requisitioned annually for the service established by this bylaw shall be \$1,250,000 or an amount equal to that which could be raised by a property value tax rate of \$0.023/\$1000 applied to the net taxable value of the land and improvements within the service area, whichever is greater. "

3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) READINGS AND ADOPTION

READ A FIRST TIME THIS day of

READ A SECOND TIME THIS day of

READ A THIRD TIME THIS day of

APPROVED BY THE INSPECTOR
OF MUNICIPALITIES this day of

ADOPTED THIS day of

Chair/Vice-Chair

Corporate Officer/Deputy

5) CERTIFICATION

I hereby certify the foregoing to be a true and correct copy of *Fraser Valley Regional District Fraser Valley Express Sub-Regional Service Area Amendment Bylaw No. 1556, 2019* as read a third time by the Board of Directors of the Fraser Valley Regional District on the

Dated at Chilliwack, BC this

Corporate Officer/Deputy