FRASER VALLEY REGIONAL DISTRICT
BYLAW NO. 1550, 2019

A bylaw to establish a service area for the promotion of economic development

WHEREAS the Fraser Valley Regional District Board of Directors (“the Board”) wishes to establish the Electoral Area B Economic Development Service Area;

AND WHEREAS consent on behalf of the electoral participating areas of the Fraser Valley Regional District has been obtained;

THEREFORE the Board enacts as follows:

1) CITATION

This bylaw may be cited as Fraser Valley Regional District Electoral Area B Economic Development Service Area Establishment Bylaw No. 1550, 2019.

2) ENACTMENTS

a) The Board hereby establishes the Electoral Area B Economic Development Service Area for the purpose of funding economic development activities for the benefit of Electoral Area B residents.

b) The participating areas for the service established by this bylaw shall be Electoral Area B of the Fraser Valley Regional District.

c) The boundaries of the service area established by this bylaw shall be the boundaries of Electoral Area B of the Fraser Valley Regional District.

d) The annual costs for the service established by this bylaw shall be recovered by one or more of the following:

   i. The requisition of money to be collected by a property value tax;

   ii. The imposition of fees and other charges that may be fixed by separate bylaw for the purpose of recovering these costs; and/or

   iii. Revenues received by way of agreement, enterprise, gift, grant or otherwise.

3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.
4) **READINGS AND ADOPTION**

READ A FIRST TIME this 26\textsuperscript{th} day of November, 2019

READ A SECOND TIME this 26\textsuperscript{th} day of November, 2019

READ A THIRD TIME this 26\textsuperscript{th} day of November, 2019

APPROVED BY THE INSPECTOR OF MUNICIPALITIES this 19\textsuperscript{th} day of December, 2019

ADOPTED this day of

Chair/Vice-Chair

Corporate Officer/Deputy

5) **CERTIFICATION**

I hereby certify the foregoing to be a true and correct copy of *Fraser Valley Regional District Electoral Area B Economic Development Service Area Establishment Bylaw No. 1550, 2019* as adopted by the Fraser Valley Regional District Board on

Dated at Chilliwack, BC on

Corporate Officer/Deputy