

CORPORATE REPORT

To: CAO for the Electoral Area Services Committee From: Mike Veenbaas, Director of Financial Services Date: 2019-12-10 File No:

Subject: Boston Bar Street Lighting Service Conversion and Amendment

RECOMMENDATION

THAT the Fraser Valley Regional District Board consider giving three readings to *Fraser Valley Regional District Boston Bar Street Lighting Service Area Conversion and Amendment Bylaw No.* 1557, 2019.

STRATEGIC AREA(S) OF FOCUS Support Healthy & Sustainable Community Provide Responsive & Effective Public Services PRIORITIES

Priority #2 Air & Water Quality

BACKGROUND

The Regional District of Fraser-Cheam established the Boston Bar Street Lighting Specified Area in 1973. The service is mostly funded through assessment based taxes. While the annual tax requisition is set during the financial planning process, the maximum allowable requisition is noted in the establishing bylaw. For this service that maximum is currently \$10,500.

DISCUSSION

As part of the 2020 financial planning process it has been noted that the proposed tax requisition of \$14,080 will be over the maximum allowable in the establishing bylaw.

The current maximum requisition is 10,500, and Staff are proposing that it be amended so the maximum requisition would be approximately 16,000 based on the 2019 assessment roll. In addition, Staff are proposing that the amendment bylaw reflect a rate per 1,000 calculation as allowed under LGA 339(1)(e) in order to provide the Board with flexibility in setting future tax requisition levels during the financial planning process. The 2019 revised roll net taxable value for the service area is 23,916,420. The proposed rate of 0.67 per 1,000 would calculate a maximum tax requisition of 16,024.

As part of the amendment process, Ministry staff have advised the Regional District that this service also needs to be converted from a "specified area" to a "service area" in keeping with updated legislation and requirements in the Local Government Act. This conversion had been included in the proposed bylaw.

COST

Amendments to service area establishment bylaw requisition limits do not have a direct financial impact as the actual requisition level is set by the Board through the adoption of the annual financial plan bylaw.

CONCLUSION

To be proactive and provide flexibility for tax requisition growth in the Boston Bar Street Lighting Service Area, Staff are proposing an amendment to the maximum requisition level that is included in the establishing bylaw.

COMMENTS BY:

Jennifer Kinneman, Acting Chief Administrative Officer: Reviewed and supported.

FRASER VALLEY REGIONAL DISTRICT

BYLAW NO. 1557, 2019

A bylaw to convert the Boston Bar Street Lighting Specified Area to a Service Area and to increase the requisition limit

WHEREAS the Boston Bar Street Lighting Specified Area was established by *Regional District of Fraser-Cheam Boston Bar Street Lighting Specified Area Establishment Bylaw No. 30, 1973.*

AND WHEREAS in accordance with S. 341 of the *Local Government Act* the Fraser Valley Regional District Board of Directors ("the Board") wishes to convert the Boston Bar Street Lighting Specified Area to a Service Area;

AND WHEREAS the maximum annual requisition for the Boston Bar Street Lighting Specified Area is currently \$10,500;

AND WHEREAS the Board wishes to increase the maximum amount that may be requisitioned under Bylaw 30, 1973, as amended, by an amount greater than 25% of the baseline value and such an increase requires approval of the inspector;

AND WHEREAS consent on behalf of electoral participating areas has been obtained;

THEREFORE the Board enacts as follows:

1) <u>CITATION</u>

This bylaw may be cited as Fraser Valley Regional District Boston Bar Street Lighting Service Area Conversion and Amendment Bylaw No. 1557, 2019.

2) ENACTMENTS

- a) The Boston Bar Street Lighting Specified Area is hereby converted to and established as a service area to be known hereafter as the "Boston Bar Street Lighting Service Area" for the purpose of providing street lighting;
- b) The participating areas for the service established by this bylaw shall be Electoral Area A of the Fraser Valley Regional District;
- c) The boundaries of the service area established by this bylaw shall be as shown of Schedule 1557-A attached to and forming an integral part of this bylaw ;
- d) The annual costs for the service established by this bylaw shall be recovered by one or more of the following:

- i. The requisition of money to be collected by a property value tax;
- ii. The imposition of fees and other charges that may be fixed by separate bylaw for the purpose of recovering these costs; and/or
- iii. Revenues received by way of agreement, enterprise, gift, grant or otherwise.
- e) The maximum amount that may be requisitioned annually for the service established by this bylaw shall be an amount equal to that which could be raised by a property value tax rate of \$0.67/\$1000 applied to the net taxable value of the land and improvements within the service area.

3) <u>SEVERABILITY</u>

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) **READINGS AND ADOPTION**

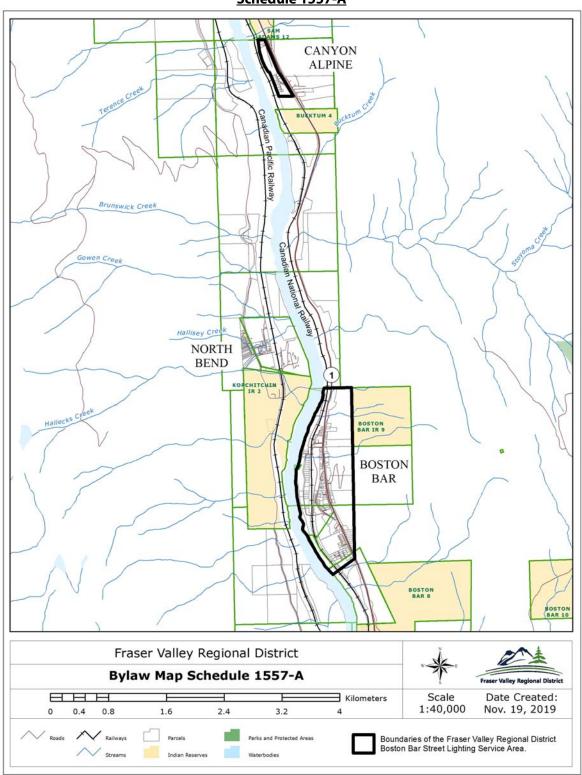
READ A FIRST TIME this	day of
READ A SECOND TIME this	day of
READ A THIRD TIME this	day of
APPROVED BY THE INSPECTOR OF MUNICIPALITIES this	day of
ADOPTED this	day of
Chair/Vice-Chair	Corporate Officer/Deputy

5) <u>CERTIFICATION</u>

I hereby certify the foregoing to be a true and correct copy of *Fraser Valley Regional District Boston Bar Street Lighting Service Area Conversion and Amendment Bylaw No. 1557, 2019* as read a third time by the Fraser Valley Regional District Board on the

Dated at Chilliwack, BC this

Corporate Officer/Deputy



Fraser Valley Regional District Bylaw No. 1557, 2019 <u>Schedule 1557-A</u>

This is map 1 of 1 constituting Schedule 1557-A attached to and forming an integral part of *Fraser Valley Regional District Boston Bar Street Lighting Service Area Conversion and Amendment Bylaw No. 1557, 2019.*