

**FRASER VALLEY REGIONAL DISTRICT
BYLAW NO. 1582, 2020**

A Bylaw to establish a reserve fund for the Sub-Regional Parks Service Area.

WHEREAS *Fraser Valley Regional District Sub-Regional Parks Service Area Establishment Bylaw No. 1454, 2017* was adopted by the Fraser Valley Regional District Board of Directors ("the Board") on March 27, 2018;

AND WHEREAS a reserve fund may be established by bylaw for a specified purpose so that money can be placed to the credit of that reserve fund;

THEREFORE the Board enacts as follows:

1) CITATION

This bylaw may be cited as *Fraser Valley Regional District Sub-Regional Parks Reserve Fund Establishment Bylaw No. 1582, 2020*.

2) ENACTMENTS

- a) There shall be and is hereby established a reserve fund to be known as the Fraser Valley Regional District Sub-Regional Parks Reserve Fund.
- b) Monies from current revenue, or, as available, from general revenue surplus, or as otherwise provided in the *Community Charter* and *Local Government Act* may be paid into this fund.
- a) Monies from the Sub-Regional Parks Reserve Fund may be used for capital projects, land, machinery or equipment and extensions or renewal of existing capital works relative to the provision of services for the Sub-Regional Parks Service Area.

3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

