

To: Fraser Valley Regional District Board
From: Mike Veenbaas, Director of Financial Services

Date: 2020-02-25
File No: 1720-20

Subject: 2020-2024 Financial Plan Bylaw No. 1585, 2020

RECOMMENDATION

THAT the Fraser Valley Regional District Board consider giving three readings and adoption to the bylaw cited as *Fraser Valley Regional District 2020-2024 Financial Plan Bylaw No. 1585, 2020*.

STRATEGIC AREA(S) OF FOCUS

Support Healthy & Sustainable Community
Provide Responsive & Effective Public Services

PRIORITIES

BACKGROUND

The 2020-2024 financial planning process began in September and included budget meetings held with individual Electoral Area Directors, the Electoral Area Services Committee, the Recreation, Culture and Airpark Services Commission and the Board as a Committee of the Whole. In addition, information was shared and discussions were held with municipal member finance departments.

DISCUSSION

The bylaw accompanying this report reflects the direction provided to Staff via the meetings and budget workshops held on the proposed 2020-2024 financial plan and is the consolidation of all regional district services - local, electoral area wide and regional services.

COST

There are no costs specifically associated with this report. If adopted, the bylaw will become the financial plan for 2020-2024.

CONCLUSION

The 2020-2024 financial plan bylaw represents the accumulation of feedback and direction received at meetings and budget workshops held at the Staff, Committee and Board levels. The request to consider this bylaw for three readings and adoption is the last step in the financial planning process.

COMMENTS BY:

Jennifer Kinneman, Acting Chief Administrative Officer:

Reviewed and supported.