

A bylaw to adopt the 2020 – 2024 Financial Plan.

Corporate Officer/Deputy

5) CERTIFICATION

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District 2020 – 2024 Financial Plan Bylaw No. 1585, 2020* as adopted by the Board of Directors of the Fraser Valley Regional District on the

Dated at Chilliwack, B.C. this

Corporate Officer/Deputy

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FRASER VALLEY REGIONAL DISTRICT**2020-2024 FINANCIAL PLAN****Schedule A of Bylaw No. 1585, 2020**

	2019	2020	2021	2022	2023	2024
	Financial	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan	Plan
<u>Revenue</u>						
Member Requisition	\$16,861,910	\$18,114,720	\$19,311,340	\$19,916,880	\$20,623,770	\$21,258,560
Government Grants	4,211,630	2,002,630	2,251,900	2,313,130	2,370,080	2,336,170
Sales of Service	5,129,260	5,531,130	6,096,780	6,209,740	6,348,330	6,454,360
Other Revenue	14,751,188	15,659,620	13,985,630	13,370,570	13,458,430	13,548,150
Investment Income	60,600	100,830	98,110	97,840	96,970	97,100
Developer Contributions	10,610	105,000	0	0	0	0
Total Revenue	41,025,198	41,513,930	41,743,760	41,908,160	42,897,580	43,694,340
<u>Expenses</u>						
General Government Services	11,416,450	11,893,540	11,826,290	12,030,390	12,113,380	12,266,850
Protective Services	6,629,090	7,004,650	7,058,700	7,252,300	7,476,560	7,046,610
Transportation Services	3,391,300	3,465,210	4,786,960	4,955,750	5,095,870	5,237,280
Environmental Health Services	2,524,215	2,528,950	2,630,760	2,628,170	2,781,810	2,747,360
Environment Dev. Services	2,302,320	2,335,870	2,204,760	2,275,880	2,246,150	2,292,610
Recreation & Cultural Services	5,564,010	6,437,260	6,084,690	6,112,620	6,197,200	6,293,250
Utilities	1,686,660	1,815,600	2,131,890	2,114,560	2,162,190	2,212,130
Total Expenses	33,514,045	35,481,080	36,724,050	37,369,670	38,073,160	38,096,090
Net Surplus (Deficit)	7,511,153	6,032,850	5,019,710	4,538,490	4,824,420	5,598,250
<u>Financial and Reserve Activities</u>						
Prior Year Surplus	1,776,073	3,647,870	5,753,120	852,040	618,360	(185,790)
Proceeds from Debenture Debt	3,000,000	8,500,000	0	0	0	0
Reserve Fund Transactions (net)	419,794	257,070	654,500	(1,269,800)	(1,384,550)	(1,566,160)
Principal on Long Term Debt	(3,517,420)	(3,321,100)	(3,599,830)	(3,599,830)	(3,599,830)	(3,569,100)
Capital Acquisitions	(9,189,600)	(15,116,690)	(7,827,500)	(520,900)	(458,400)	(277,200)
Total Financing Reserve Fund Activities	(7,511,153)	(6,032,850)	(5,019,710)	(4,538,490)	(4,824,420)	(5,598,250)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

FRASER VALLEY REGIONAL DISTRICT**2020-2024 FINANCIAL PLAN****Schedule B of Bylaw No. 1585, 2020**

	2019 Financial Plan	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
<u>General Government</u>						
<u>Revenue</u>		1.1686823				
Member Requisition	\$2,319,330	\$2,710,560	\$2,826,430	\$2,988,650	\$3,063,600	\$3,142,440
Government Grants	190,000	191,500	194,200	197,700	200,500	110,000
Sales of Service	51,000	53,500	53,750	55,970	56,390	58,620
Other Revenue	12,031,965	11,810,020	11,890,980	11,910,750	11,995,370	12,084,010
Investment Income	21,000	62,000	62,000	62,000	62,000	62,000
Total Revenue	14,613,295	14,827,580	15,027,360	15,215,070	15,377,860	15,457,070
<u>Expenses</u>						
Salaries & Benefits	3,941,840	4,266,130	4,351,490	4,437,970	4,526,220	4,616,100
Directors Expense	577,170	592,050	606,490	622,330	637,590	654,280
Services and Supplies	5,880,800	6,066,440	5,911,740	5,990,090	5,938,650	5,951,000
Vehicle, Bldg. & Equip Expenses	447,360	362,810	326,150	324,340	328,930	336,150
Internal Services	569,280	606,110	630,420	655,660	681,990	709,320
Total Expenses	11,416,450	11,893,540	11,826,290	12,030,390	12,113,380	12,266,850
Net Surplus (Deficit)	3,196,845	2,934,040	3,201,070	3,184,680	3,264,480	3,190,220
<u>Financial and Reserve Activities</u>						
Prior Year Surplus	191,755	182,720	(70,560)	(51,290)	(126,290)	(55,250)
Reserve Fund Transactions (net)	155,200	36,900	(1,320)	(24,800)	(57,100)	(51,800)
Principal on Long Term Debt	(3,086,600)	(2,897,260)	(2,859,690)	(2,859,690)	(2,859,690)	(2,843,970)
Capital Acquisitions	(457,200)	(256,400)	(269,500)	(248,900)	(221,400)	(239,200)
Total Financing Reserve Fund Activities	(3,196,845)	(2,934,040)	(3,201,070)	(3,184,680)	(3,264,480)	(3,190,220)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

Schedule B (continued)

	2019	2020	2021	2022	2023	2024
	Financial	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan	Plan
<u>Protective Services</u>						
<u>Revenue</u>						
Member Requisition	\$4,362,840	\$4,726,280	\$4,880,780	\$5,019,330	\$5,159,070	\$5,290,480
Government Grants	64,095	64,920	65,690	66,470	67,290	68,180
Sales of Service	1,215,000	1,352,660	1,387,420	1,433,520	1,476,870	1,485,480
Other Revenue	843,170	803,060	795,690	782,320	774,970	766,640
Investment Income	15,800	16,030	16,760	17,490	18,120	18,750
Total Revenue	6,500,905	6,962,950	7,146,340	7,319,130	7,496,320	7,629,530
<u>Expenses</u>						
Salaries & Benefits	1,934,320	2,002,430	2,049,290	2,099,960	2,147,050	2,097,540
Services and Supplies	3,701,550	4,002,530	3,981,880	4,096,120	4,245,210	3,823,900
Vehicle, Bldg. & Equip Expenses	405,170	372,580	375,530	378,380	379,630	392,660
Internal Services	588,050	627,110	652,000	677,840	704,670	732,510
Total Expenses	6,629,090	7,004,650	7,058,700	7,252,300	7,476,560	7,046,610
Net Surplus (Deficit)	(128,185)	(41,700)	87,640	66,830	19,760	582,920
<u>Financial and Reserve Activities</u>						
Prior Year Surplus	745,135	3,095,760	5,443,660	699,770	677,360	10,250
Reserve Fund Transactions (net)	734,150	61,340	(471,900)	(438,200)	(403,720)	(509,770)
Principal on Long Term Debt	(59,400)	(59,400)	(59,400)	(59,400)	(59,400)	(48,400)
Capital Acquisitions	(1,291,700)	(3,056,000)	(5,000,000)	(269,000)	(234,000)	(35,000)
Total Financing Reserve Fund Activities	128,185	41,700	(87,640)	(66,830)	(19,760)	(582,920)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

Schedule B (continued)

	2019	2020	2021	2022	2023	2024
	Financial	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan	Plan
<u>Transportation Services</u>						
<u>Revenue</u>						
Member Requisition	\$1,274,260	\$1,319,920	\$1,430,930	\$1,662,030	\$1,908,970	\$1,979,850
Government Grants	1,205,720	1,219,430	1,774,380	1,832,130	1,886,360	1,942,960
Sales of Service	882,190	1,090,060	1,249,990	1,273,040	1,296,190	1,320,190
Other Revenue	4,120	4,230	4,230	4,230	4,230	4,230
Investment Income	2,250	2,050	1,850	1,850	1,850	1,850
Total Revenue	3,368,540	3,635,690	4,461,380	4,773,280	5,097,600	5,249,080
<u>Expenses</u>						
Salaries & Benefits	27,530	43,780	45,340	47,260	49,190	51,150
Services and Supplies	3,166,850	3,208,850	4,532,530	4,680,190	4,816,500	4,962,370
Vehicle, Bldg. & Equip Expenses	89,580	100,600	92,610	107,120	104,130	92,640
Internal Services	107,340	111,980	116,480	121,180	126,050	131,120
Total Expenses	3,391,300	3,465,210	4,786,960	4,955,750	5,095,870	5,237,280
Net Surplus (Deficit)	(22,760)	170,480	(325,580)	(182,470)	1,730	11,800
<u>Financial and Reserve Activities</u>						
Prior Year Surplus	39,110	(95,710)	338,190	179,350	2,160	2,030
Reserve Fund Transactions (net)	(16,350)	(56,770)	(12,610)	3,120	(3,890)	(13,830)
Capital Acquisitions	0	(18,000)	0	0	0	0
Total Financing Reserve Fund Activities	22,760	(170,480)	325,580	182,470	(1,730)	(11,800)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

Schedule B (continued)

	2019 Financial Plan	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
<u>Environmental Health</u>						
<u>Revenue</u>						
Member Requisition	\$1,735,970	\$1,801,430	\$1,952,510	\$2,001,060	\$2,041,740	\$2,178,570
Government Grants	66,135	67,100	65,200	64,300	63,400	62,400
Sales of Service	482,430	507,280	506,170	508,030	538,810	570,300
Other Revenue	27,500	144,500	12,500	12,500	12,500	12,500
Investment Income	15,600	15,600	13,600	12,600	11,100	10,600
Developer Contributions	0	0	0	0	0	0
Total Revenue	2,327,635	2,535,910	2,549,980	2,598,490	2,667,550	2,834,370
<u>Expenses</u>						
Salaries & Benefits	737,710	743,200	754,620	772,540	790,960	809,730
Services and Supplies	1,488,500	1,513,860	1,594,020	1,562,780	1,686,880	1,622,100
Vehicle, Bldg. & Equip Expenses	39,540	11,700	11,700	11,700	11,700	11,700
Internal Services	258,465	260,190	270,420	281,150	292,270	303,830
Total Expenses	2,524,215	2,528,950	2,630,760	2,628,170	2,781,810	2,747,360
Net Surplus (Deficit)	(196,580)	6,960	(80,780)	(29,680)	(114,260)	87,010
<u>Financial and Reserve Activities</u>						
Prior Year Surplus	500,110	(23,350)	109,770	73,800	150,640	(38,300)
Reserve Fund Transactions (net)	(253,530)	16,390	(28,990)	(44,120)	(36,380)	(48,710)
Capital Acquisitions	(50,000)	0	0	0	0	0
Total Financing Reserve Fund Activities	196,580	(6,960)	80,780	29,680	114,260	(87,010)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

Schedule B (continued)

	2019 Financial Plan	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
<u>Environmental Development</u>						
<u>Revenue</u>						
Member Requisition	\$1,571,020	\$1,618,390	\$1,654,970	\$1,691,560	\$1,728,700	\$1,778,000
Government Grants	20,650	21,100	21,300	21,300	21,300	21,300
Sales of Service	59,500	47,200	48,200	52,500	55,000	58,000
Other Revenue	400,860	367,180	306,290	309,160	314,550	317,310
Total Revenue	2,052,030	2,053,870	2,030,760	2,074,520	2,119,550	2,174,610
<u>Expenses</u>						
Salaries & Benefits	1,408,200	1,451,660	1,481,430	1,499,760	1,529,190	1,559,300
Services and Supplies	554,600	525,300	350,070	388,130	313,490	313,790
Vehicle, Bldg. & Equip Expenses	2,450	4,500	4,680	4,680	4,830	4,930
Internal Services	337,070	354,410	368,580	383,310	398,640	414,590
Total Expenses	2,302,320	2,335,870	2,204,760	2,275,880	2,246,150	2,292,610
Net Surplus (Deficit)	(250,290)	(282,000)	(174,000)	(201,360)	(126,600)	(118,000)
<u>Financial and Reserve Activities</u>						
Prior Year Surplus	250,290	282,000	174,000	201,360	126,600	118,000
Reserve Fund Transactions (net)	0	0	0	0	0	0
Capital Acquisitions	0	0	0	0	0	0
Total Financing Reserve Fund Activities	250,290	282,000	174,000	201,360	126,600	118,000
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

Schedule B (continued)

	2019	2020	2021	2022	2023	2024
	Financial	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan	Plan
<u>Recreational and Cultural Services</u>						
<u>Revenue</u>						
Member Requisition	\$4,321,860	\$4,680,990	\$4,859,660	\$4,796,930	\$4,923,740	\$5,050,740
Government Grants	150,810	124,360	116,910	117,010	117,010	117,110
Sales of Service	1,201,400	1,223,370	1,235,480	1,239,800	1,246,430	1,250,220
Other Revenue	420,200	2,112,050	973,080	351,610	356,810	363,460
Investment Income	5,950	5,150	3,900	3,900	3,900	3,900
Developer Contributions	10,610	105,000	0	0	0	0
Total Revenue	6,110,830	8,250,920	7,189,030	6,509,250	6,647,890	6,785,430
<u>Expenses</u>						
Salaries & Benefits	1,933,780	2,095,980	2,166,230	2,218,640	2,268,510	2,321,870
Directors Expense	2,850	2,850	2,850	2,850	2,850	2,850
Services and Supplies	2,448,290	3,128,170	2,866,140	2,716,500	2,762,310	2,798,010
Vehicle, Bldg. & Equip Expenses	594,660	622,180	442,290	547,560	515,730	500,390
Internal Services	584,430	588,080	607,180	627,070	647,800	670,130
Total Expenses	5,564,010	6,437,260	6,084,690	6,112,620	6,197,200	6,293,250
Net Surplus (Deficit)	546,820	1,813,660	1,104,340	396,630	450,690	492,180
<u>Financial and Reserve Activities</u>						
Prior Year Surplus	197,240	172,230	(137,440)	(129,710)	(134,790)	(155,820)
Reserve Fund Transactions (net)	146,640	461,400	841,100	(263,920)	(312,900)	(333,360)
Capital Acquisitions	(890,700)	(2,447,290)	(1,808,000)	(3,000)	(3,000)	(3,000)
Total Financing Reserve Fund Activities	(546,820)	(1,813,660)	(1,104,340)	(396,630)	(450,690)	(492,180)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

Schedule B (continued)

	2019 Financial Plan	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
<u>Utilities</u>						
<u>Revenue</u>						
Member Requisition	\$1,276,630	\$1,257,150	\$1,706,060	\$1,757,320	\$1,797,950	\$1,838,480
Government Grants	2,514,220	314,220	14,220	14,220	14,220	14,220
Sales of Service	1,237,740	1,257,060	1,615,770	1,646,880	1,678,640	1,711,550
Other Revenue	1,023,373	418,580	2,860	0	0	0
Total Revenue	6,051,963	3,247,010	3,338,910	3,418,420	3,490,810	3,564,250
<u>Expenses</u>						
Salaries & Benefits	718,060	743,270	771,910	801,650	832,580	864,710
Services and Supplies	655,110	796,940	1,024,190	968,430	976,440	984,880
Vehicle, Bldg. & Equip Expenses	208,800	165,700	221,730	225,860	229,800	234,240
Internal Services	104,690	109,690	114,060	118,620	123,370	128,300
Total Expenses	1,686,660	1,815,600	2,131,890	2,114,560	2,162,190	2,212,130
Net Surplus (Deficit)	4,365,303	1,431,410	1,207,020	1,303,860	1,328,620	1,352,120
<u>Financial and Reserve Activities</u>						
Prior Year Surplus	(147,567)	34,220	(104,500)	(121,240)	(77,320)	(66,700)
Proceeds from Debenture Debt	3,000,000	8,500,000	0	0	0	0
Reserve Fund Transactions (net)	(346,316)	(262,190)	328,220	(501,880)	(570,560)	(608,690)
Principal on Long Term Debt	(371,420)	(364,440)	(680,740)	(680,740)	(680,740)	(676,730)
Capital Acquisitions	(6,500,000)	(9,339,000)	(750,000)	0	0	0
Total Financing Reserve Fund Activities	(4,365,303)	(1,431,410)	(1,207,020)	(1,303,860)	(1,328,620)	(1,352,120)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0