FRASER VALLEY REGIONAL DISTRICT BYLAW NO. 1556, 2019

A Bylaw to increase the requisition limit of the Fraser Valley Express Sub-Regional Transit System Service Area

WHEREAS Fraser Valley Regional District Fraser Valley Express Sub-Regional Transit System Service Area Establishment Bylaw No. 1236, 2013 was adopted by the Fraser Valley Regional District Board of Directors ("the Board") on July 24, 2014;

AND WHEREAS the maximum annual requisition for the Fraser Valley Express Sub-Regional Transit System Service Area is currently \$922,000;

AND WHEREAS the Board wishes to increase the maximum amount that may be requisitioned under Bylaw 1236, 2013, as amended, by an amount greater than 25% of the baseline value and such an increase requires approval of the inspector;

AND WHEREAS consent on behalf of municipal participating areas has been obtained;

THEREFORE the Board enacts as follows:

1) CITATION

This Bylaw may be cited as Fraser Valley Regional District Fraser Valley Express Sub-Regional Transit System Service Area Amendment Bylaw No. 1556, 2019

2) ENACTMENTS

That Fraser Valley Regional District Fraser Valley Express Sub-Regional Transit System Service Area Establishment Bylaw No. 1236, 2013 be amended by deleting Section 2 e) in its entirety and substituting the following:

"The maximum amount that may be requisitioned annually for the service established by this bylaw shall be \$1,250,000 or an amount equal to that which could be raised by a property value tax rate of \$0.023/\$1000 applied to the net taxable value of the land and improvements within the service area, whichever is greater."

3) **SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

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4) **READINGS AND ADOPTION**

18th **READ A FIRST TIME THIS** day of December, 2019 **READ A SECOND TIME THIS** 18th day of December, 2019 **READ A THIRD TIME THIS** 18th day of December, 2019 APPROVED BY THE INSPECTOR 3rd OF MUNICIPALITIES this day of April, 2020 **ADOPTED THIS** day of

Chair/Vice-Chair Corporate Officer/Deputy

5) **CERTIFICATION**

I hereby certify the foregoing to be a true and correct copy of Fraser Valley Regional District Fraser Valley Express Sub-Regional Service Area Amendment Bylaw No. 1556, 2019 as adopted by the Board of Directors of the Fraser Valley Regional District on

Dated at Chilliwack, BC on

Corporate Officer/Deputy



Statutory Approval

Under the pr	ovisions of section	342	
of the	Local Government	Act	
I hereby app	rove Bylaw No.	1556	
of the	Fraser Valley Region	onal District	
a copy of wh	ich is attached here	eto.	
	Dated this	03	day
	of	April	, 2020
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Deputy Inspector of Municipalities