

To: Electoral Area Services Committee
From: Mike Veenbaas, Director of Financial Services

Date: 2020-01-14
File No: 3920-20

Subject: Cascade-Carratt Creek Flood Control Service Area

RECOMMENDATION

THAT the Fraser Valley Regional District Board consider giving three readings to the bylaw cited as *Fraser Valley Regional District Cascade-Carratt Creek Flood Control Local Service Area Amendment Bylaw No. 1566, 2020*.

STRATEGIC AREA(S) OF FOCUS

Support Healthy & Sustainable Community
Provide Responsive & Effective Public Services

PRIORITIES

Priority #3 Flood Protection & Management

BACKGROUND

The Dewdney Alouette Regional District established the Cascade-Carratt Creek Flood Control Specified Area in 1984. The service is fully funded through a parcel tax. While the annual parcel tax requisition is set during the financial planning process, the maximum allowable requisition is noted in the establishing bylaw. The requisition limit was last amended in 2011.

DISCUSSION

As part of the 2020 financial planning process it has been noted that the proposed parcel tax requisition of \$32,550 will be over the maximum allowable in the establishing bylaw. Staff are proposing to increase the maximum to a level of \$40,000 to accommodate the service's budget over the current 5-year financial plan. In addition, staff are proposing that the amendment bylaw reflect a rate per \$1,000 calculation as allowed under LGA 339(1)(e) in order to provide the Board with flexibility in setting future tax requisition levels during the financial planning process. The 2020 completed roll net taxable value for the service area is \$30,693,284. The proposed rate of \$1.305 per \$1,000 would calculate a maximum tax requisition of \$40,000 in 2020 with future years' maximum dependent on the annual assessment roll from BC Assessment.

The properties included in this service have received two letters from FVRD over the past few years, as requested by the local Electoral Area Director at the time, regarding the need to have above average annual increases to the parcel tax requisition. This was in response to the limited availability of grant funding to address debris cleanouts in the flood control system. While notification was provided to property owners, the service area establishment bylaw was not amended to reflect the changing maximum requisition. This was discovered as part of a review of all service area establishment bylaws and service area requisition budgets.

COST

Amendments to service area establishment bylaw requisition limits do not have a direct financial impact as the actual requisition level is set by the Board through the adoption of the annual financial plan bylaw.

CONCLUSION

To reflect information provided to service area properties and to align with current parcel tax requisition levels, staff are proposing an amendment to the maximum requisition level that is included in the Cascade-Carratt Creek Flood Control service area establishing bylaw.

COMMENTS BY:

Jennifer Kinneman, Acting Chief Administrative Officer

Reviewed and supported.