FRASER VALLEY REGIONAL DISTRICT BYLAW NO. 1588, 2020

A Bylaw to increase the requisition limit for the Townsite of Yale Water Supply and Distribution Local Service Area

WHEREAS Fraser Valley Regional District Townsite of Yale Water Supply and Distribution Local Service Area Conversion and Amendment Bylaw No. 0292, 1999 was adopted on April 27, 1999;

AND WHEREAS the maximum annual requisition for the Townsite of Yale Water Supply and Distribution Local Service Area is currently \$25,000;

AND WHEREAS the Fraser Valley Regional District Board of Directors ("the Board") wishes to increase the maximum amount that may be requisitioned under Bylaw No. 0292,1999 and to change the method for calculating this value to a property value tax rate;

AND WHEREAS consent on behalf of electoral participating areas has been obtained;

THEREFORE the Board enacts as follows:

1) <u>CITATION</u>

This bylaw may be cited as Fraser Valley Regional District Townsite of Yale Water Supply and Distribution Local Service Area Amendment Bylaw No. 1588, 2020.

2) ENACTMENTS

That Fraser Valley Regional District Townsite of Yale Water Supply and Distribution Local Service Area Conversion and Amendment Bylaw No. 0292, 1999 be amended by deleting Section 2 (g) in its entirety and substituting the following:

"The maximum that may be requisitioned annually for the service established by this bylaw shall be an amount equal to that which could be raised by a property value tax rate of \$2.03/\$1000 applied to the net taxable value of the land and improvements within the Service Area."

3) **SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) REPEAL

Fraser Valley Regional District Townsite of Yale Water Supply and Distribution Local Service Area Amendment Bylaw No. 1552, 2019 is hereby repealed.

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5) READINGS AND ADOPTION

Chair/Vice-Chair	Corporate Officer/Deputy		
ADOPTED THIS	day of		
APPROVED BY THE INSPECTOR OF MUNICIPALITIES this	20 th	day of	April, 2020
READ A THIRD TIME THIS	18 th	day of	March, 2020
READ A SECOND TIME THIS	18 th	day of	March, 2020
READ A FIRST TIME THIS	18 th	day of	March, 2020

6) **CERTIFICATION**

I hereby certify the foregoing to be a true and correct copy of *Fraser Valley Regional District Townsite* of *Yale Water Supply and Distribution Local Service Area Amendment Bylaw No. 1588, 2020* as adopted by the Board of Directors of the Fraser Valley Regional District on

Dated at Chilliwack, BC on						
Corporate Officer/Deputy						



Statutory Approval

Under the pro	visions of section	349	
of the	Local Governme	nt Act	
I hereby appro	ove Bylaw No	1588	
of the	Fraser Valley Reg	gional District	<u>,</u>
a copy of which	ch is attached he	reto.	
	Dated thi	s 20	day
	of	April	, 2020
		-	
		spector of Mun	icipalities