

**FRASER VALLEY REGIONAL DISTRICT**

**BYLAW NO. 1467, 2018**

**A Bylaw to authorize borrowing for capital costs associated with  
the extension of the North Cultus Sewer System**

---

**WHEREAS** Fraser Valley Regional District North Cultus Sewer System Service Area Amendment Bylaw No. 1465, 2018 extends the boundaries of the Cultus Lake Park Collector Sewer System Local Service Area and changes the name of the service area to the North Cultus Sewer System Service Area;

**AND WHEREAS** the Fraser Valley Regional District Board of Directors ("the Board") has established the North Cultus Sewer System Expansion (Park Drive and Mountain View Road) Capital Construction Service Area, by Bylaw No. 1466, 2018, for the purposes of constructing infrastructure ("the Works") to serve the extended portion of the service area;

**AND WHEREAS** the estimated cost of constructing the Works, including expenses incidental thereto, is the sum of NINE HUNDRED AND FORTY FIVE THOUSAND DOLLARS (\$945,000.00), of which the sum of NINE HUNDRED AND FORTY FIVE THOUSAND DOLLARS (\$945,000.00) is the amount of debt intended to be borrowed by this bylaw;

**AND WHEREAS** the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed twenty (20) years;

**AND WHEREAS** the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

**AND WHEREAS** the Board has received participating area approval through the electoral area services petition process;

**THEREFORE** the Board enacts as follows:

**1) CITATION**

This bylaw may be cited as *Fraser Valley Regional District North Cultus Sewer System Expansion (Park Drive and Mountain View Road) Capital Construction Service Area Loan Authorization Bylaw No. 1467, 2018*.

**2) ENACTMENTS**

- a) The Board is hereby empowered and authorized to undertake and carry out the construction of infrastructure ("the Works") to serve the North Cultus Sewer System Service Area. Said construction is to be carried out generally in accordance with plans on file in the Fraser Valley Regional District office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:

- i. To borrow upon the credit of the Fraser Valley Regional District a sum not exceeding NINE HUNDRED AND FORTY FIVE THOUSAND DOLLARS (\$945,000.00); and
  - ii. To acquire all such real such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for, or in connection with, the construction of the Works.
- b) The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years.

### 3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

#### 4) READINGS AND ADOPTION

READ A FIRST TIME this day of

READ A SECOND TIME this \_\_\_\_\_ day of \_\_\_\_\_

READ A THIRD TIME this \_\_\_\_\_ day of \_\_\_\_\_

CERTIFICATION AS TO SUFFICIENCY  
AND VALIDITY OF PETITIONS this                      day of

APPROVED BY THE INSPECTOR  
OF MUNICIPALITIES this \_\_\_\_\_ day of \_\_\_\_\_

ADOPTED THIS \_\_\_\_\_ day of \_\_\_\_\_

Chair/Vice-Chair

Corporate Officer/Deputy

5) CERTIFICATION

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District North Cultus Sewer System Expansion (Park Drive and Mountain View Road) Capital Construction Service Area Loan Authorization Bylaw No. 1467, 2018* as read a third time by the Board of Directors of the Fraser Valley Regional District on the     day of     2018.  
Dated at Chilliwack, B.C. this     day of     2018.

Corporate Officer/Deputy