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January 25, 2018

Fraser Valley Regional District Planning Department 45950 Cheam Avenue Chilliwack, BC V2P 1N6

File # 2016-04063, 8 lot subdivision of 10189 Caryks Road, Electoral Area "D"

Re: Park Dedication

Dear Mr. David Bennett,

You have advised us that the Regional District has no need for additional park land at this time and would rather use our cash contribution to be used towards improvements to the existing community parks in the neighbourhood.

Accordingly, we are prepared to offer a voluntary contribution towards park improvements in the total amount of \$ 40,000 that is the equivalent amount that we would have had to pay for park land dedication. We believe this amount to be fair and equitable to both parties. In conjunction with the aforementioned amenity contribution, we propose that the Regional District agree, in accordance with section 510 (6) (b) of the *Local Government Act*, that the fair market value of land required for park purposes is \$ 1.00.

Please contact us if you have any questions or concerns.

Thank you for your consideration.

Natalie teBrinke