

FVRD ASSETS & BUDGET AT RISK

Status	Service Area	Forecasted 2024 Savings Balance	Notes
●	Combined E911	Reserve: \$0K Surplus: \$62K	Call answer levy rapidly declining due to cancellation of landlines. Bylaw authority enacted to fund levy by taxation.
●	Boston Bar North Bend Garbage (Chaumox Landfill)	Landfill Closure: \$678K Equipment: \$37K Surplus: \$170K	Soil revenues have traditionally been used to offset operation costs and build closure reserve fund. In recent years soil revenue has fallen well short of targets.
●	Popkum Sewer	Reserve: \$0 Surplus: \$0	Development has not progressed as fast as originally forecast delaying contributions to savings; therefore, this is considered an asset at risk.
●	North Bend Water	Reserve: \$52K Surplus: \$22K	Limited funds to make repairs. Contributions to reserves were previously declining.
●	Yale Water	Reserve: \$164K Surplus: \$59K	Downgraded to Medium Risk as the service has limited historical contributions to reserves and significant works required in the near future; however, a reservoir refurbishment was completed.



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●	Morris Valley Sewer	Reserve: \$32K Surplus: \$58K	Aging infrastructure with limited savings for replacement. Asset was downgraded to a medium risk as contributions to reserves are being replenished.
●	Drainage East Popkum	Reserve: \$0 Surplus: \$15K	Limited funds available should repairs be required. Working with Area Director on plan to alleviate concern.
●	Deroche Water	Reserve: \$45K Surplus: \$63K	Reserve contributions are low (approx. 8K annually) at 14% of the suggested level of contributions (\$56K) based on preliminary asset management work.
●	North Cultus Sewer	Reserve: \$0 Surplus: \$918K	Reserve funds have been depleted. Development of the Waste Water Treatment Plant to be completed in 2025.

