FRASER VALLEY REGIONAL DISTRICT BYLAW NO. 1759, 2024

A Bylaw to increase the requisition limit for the Electoral Areas E and H Community Parks Service Area

WHEREAS Fraser Valley Regional District Electoral Areas E and H Community Parks Conversion and Service Area Establishment Bylaw No. 0540, 2002 was adopted on January 28, 2003;

AND WHEREAS the maximum annual requisition for the Electoral Areas E and H Community Parks Service Area ("the Service Area") is currently \$41,710 or a property value tax rate of \$0.019/\$1000 applied to the net taxable value of the land and improvements within the Service Area, whichever is greater;

AND WHEREAS the Board wishes to increase the maximum amount that may be requisitioned under Bylaw No. 0540, 2002 by an amount greater than 25% of the baseline value and such an increase requires approval of the inspector;

AND WHEREAS consent on behalf of electoral participating areas has been obtained;

THEREFORE the Board enacts as follows:

1) <u>CITATION</u>

This Bylaw may be cited as *Fraser Valley Regional District Electoral Areas E and H Community Parks Service Area Amendment Bylaw No. 1759, 2024.*

2) ENACTMENTS

That Fraser Valley Regional District Electoral Areas E and H Community Parks Conversion and Service Area Establishment Bylaw No. 0540, 2002 is amended by deleting Section 2(e) in its entirety and substituting the following:

"(e) The maximum amount that may be requisitioned annually for the service established by this bylaw shall be \$111, 460 or an amount equal to that which could be raised by a property value tax rate of \$0.0500/\$1000 applied to the net taxable value of the land and improvements within the Service Area, whichever is greater."

3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) READINGS AND ADOPTION

Bylaw No. 1759, 2024 Page 2 of 2

Chair/Vice-Chair	Corporate Officer/Deputy
ADOPTED THIS	day of
APPROVED BY THE INSPECTOR OF MUNICIPALITIES this	31 st day of January, 2025
READ A THIRD TIME THIS	12 th day of December, 2024
READ A SECOND TIME THIS	12 th day of December, 2024
READ A FIRST TIME THIS	12 th day of December, 2024

5) <u>CERTIFICATION</u>

I hereby certify the foregoing to be a true and correct copy of *Fraser Valley Regional District Electoral Areas E and H Community Parks Service Area Amendment Bylaw No. 1759, 2024* as adopted by the Board of Directors of the Fraser Valley Regional District on

Dated at Chilliwack, BC on

Corporate Officer/Deputy