FRASER VALLEY REGIONAL DISTRICT BYLAW NO. 1763, 2024

A Bylaw to increase the requisition limit for the Area B Community Parks Service Area

WHEREAS Fraser Valley Regional District Area B Community Parks Conversion and Service Area Establishment Bylaw No. 0538, 2002 was adopted on January 28, 2003;

AND WHEREAS the maximum annual requisition for the Area B Community Parks Service Area ("the Service Area") is currently \$22, 620 or a property value tax rate of \$0.038/\$1000, whichever is greater;

AND WHEREAS the Fraser Valley Regional District Board of Directors ("the Board") wishes to increase the maximum amount that may be requisitioned under Bylaw No. 0538, 2002 by an amount greater than 25% of the baseline value and such an increase requires approval of the inspector;

AND WHEREAS consent on behalf of electoral participating areas has been obtained;

THEREFORE the Board enacts as follows:

1) <u>CITATION</u>

This bylaw may be cited as *Fraser Valley Regional District Area B Community Parks Service Area Amendment Bylaw No. 1763, 2024.*

2) <u>ENACTMENTS</u>

That *Fraser Valley Regional District Area B Community Parks Conversion and Service Area Establishment Bylaw No. 0538, 2002* be amended by deleting Section 2 (e) in its entirety and substituting the following:

"(e) The maximum amount that may be requisitioned annually for the service established by this bylaw shall be \$48,260or an amount equal to that which could be raised by a property value tax rate of \$0.0800/\$1000 applied to the net taxable value of the land and improvements within the Service Area, whichever is greater."

3) <u>SEVERABILITY</u>

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) <u>READINGS AND ADOPTION</u>

Chair/Vice-Chair	Corpo	Corporate Officer/Deputy		
ADOPTED THIS	day of			
APPROVED BY THE INSPECTOR OF MUNICIPALITIES this	5 th	day of	February, 2025	
READ A THIRD TIME THIS	12 th	day of	December, 2024	
READ A SECOND TIME THIS	12 th	day of	December, 2024	
READ A FIRST TIME THIS	12 th	day of	December, 2024	

5) <u>CERTIFICATION</u>

I hereby certify the foregoing to be a true and correct copy of *Fraser Valley Regional District Area B Community Parks Service Area Amendment Bylaw No. 1763, 2024* as adopted by the Board of Directors of the Fraser Valley Regional District on

Dated at Chilliwack, BC on

Corporate Officer/Deputy