

FRASER VALLEY REGIONAL HOSPITAL DISTRICT
BYLAW NO. 0087, 2025

A Bylaw to adopt the Hospital District Annual Budget for the Year 2025

The Fraser Valley Regional Hospital District Board of Directors enacts as follows:

1) **CITATION**

This bylaw may be cited as *Fraser Valley Regional Hospital District 2025 Annual Budget Bylaw No. 0087, 2025*.

2) **ENACTMENTS**

Schedules A and B attached hereto, forming an integral part of this bylaw, is the Annual Budget for the Fraser Valley Regional Hospital District for the year ending the 31st day of December 2025.

3) **SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) **READINGS AND ADOPTION**

READ A FIRST TIME THIS _____ day of _____

READ A SECOND TIME THIS _____ day of _____

READ A THIRD TIME THIS _____ day of _____

ADOPTED THIS _____ day of _____

Chair/Vice-Chair

Corporate Officer/Deputy

5) **CERTIFICATIONS**

I hereby certify this is a true and correct copy of *Fraser Valley Regional Hospital District 2025 Annual Budget Bylaw No. 0087, 2025* as adopted by the Fraser Valley Regional Hospital District Board of Directors on _____

Dated at Chilliwack, B.C. on _____

Corporate Officer/Deputy

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT
2025 ANNUAL BUDGET
Schedule "A" to Bylaw No. 0087, 2025**

	2024 ANNUAL BUDGET	2024 PROJECTED ACTUAL UNAUDITED	2025 ANNUAL BUDGET
REVENUE			
Tax Requisition	\$ 13,698,300	\$ 13,698,300	\$ 15,753,045
Grants in Lieu of Taxes	130,000	136,441	130,000
Interest Income	2,040,000	2,500,000	2,190,000
Miscellaneous Revenue	53,347	65,000	65,000
Debenture Proceeds	11,500,000		11,500,000
TOTAL REVENUE	\$ 27,421,647	\$ 16,399,741	\$ 29,638,045
EXPENSES			
Administration Recovery	\$ 709,000	\$ 528,000	\$ 790,000
Operating Expenses	377,000	154,617	377,000
Interest on Long Term Debt	1,281,500	1,281,500	1,325,400
Abbotsford Hospital/Cancer Centre	885,600	885,600	885,600
Chilliwack General Hospital	395,900	395,900	439,800
Contributions to Fraser Health Authority			
Minor & Medium Equipment	3,224,000	3,224,000	5,000,000
Abbotsford Campus of Care	31,600,000	-	31,600,000
TOTAL EXPENDITURES	\$ 37,191,500	\$ 5,188,117	\$ 39,092,400
NET SURPLUS / (DEFICIT)	\$ (9,769,853)	\$ 11,211,624	\$ (9,454,355)
FINANCING & RESERVE FUND ACTIVITIES			
Prior Year Surplus	325,000	-	325,000
Transfer From Reserve Funds			
Capital Reserves	23,324,000	3,224,000	25,100,000
Early Debt Retirement	5,538,765		-
Principal payments on Long Term Debt			
Abbotsford Hospital/Cancer Centre	(1,357,300)	(1,357,300)	(1,357,300)
Chilliwack General Hospital	(679,100)	(679,100)	(679,100)
Transfers To Reserve Funds			
Interest Earnings	(2,040,000)	(2,500,000)	(2,190,000)
Early Debt Retirement	-	5,538,765	-
Minor & Medium Equipment	(3,224,000)	(3,224,000)	(5,640,158)
Major Capital Projects	(12,117,512)	(12,117,512)	(6,104,087)
	\$ 9,769,853	\$ (11,115,147)	\$ 9,454,355
NET SURPLUS (DEFICIT)	\$ -	\$ 96,477	\$ -

FRASER VALLEY REGIONAL HOSPITAL DISTRICT

2025 ANNUAL BUDGET

Schedule B to Bylaw No. 0087, 2025

	2025 Financial Plan	2026 Financial Plan	2027 Financial Plan	2028 Financial Plan	2029 Financial Plan
REVENUES:					
Annual Revenue					
Tax Requisition	\$ 13,698,300	\$ 15,753,045	\$ 18,617,760	\$ 21,929,750	\$ 24,453,250
Tax Requisition - Growth	2,054,745	2,864,715	3,311,990	2,523,500	2,321,500
Grants in Lieu of Taxes	130,000	130,000	130,000	130,000	130,000
Interest Income	2,190,000	1,390,000	1,590,000	1,850,000	2,150,000
Miscellaneous Revenue	65,000	65,000	65,000	65,000	65,000
	<u>18,138,045</u>	<u>20,202,760</u>	<u>23,714,750</u>	<u>26,498,250</u>	<u>29,119,750</u>
Financing & Reserve Fund Activities:					
Reserve - Minor/Medium Equipment	5,000,000	7,000,000	9,000,000	11,000,000	13,000,000
Reserve - Major Capital Projects	20,100,000	14,900,000	-	-	-
Borrowings - Long term Loan	11,500,000	13,100,000	-	-	-
Prior Year Surplus	325,000	120,400	120,400	-	-
	<u>36,925,000</u>	<u>35,120,400</u>	<u>9,120,400</u>	<u>11,000,000</u>	<u>13,000,000</u>
Total Revenue	<u>\$ 55,063,045</u>	<u>\$ 55,323,160</u>	<u>\$ 32,835,150</u>	<u>\$ 37,498,250</u>	<u>\$ 42,119,750</u>
EXPENSES:					
Services & Supplies					
Administration Recovery - Regional District	\$ 790,000	\$ 863,000	\$ 955,000	\$ 659,000	\$ 682,000
Operating Expenses	377,000	80,000	83,000	86,000	89,000
Long Term Debt					
<i>Interest on LT Debt</i>					
- Interest - AHCC	885,600	885,600	680,800	476,100	-
- Interest - CGH	439,800	668,800	668,800	668,800	668,800
- Interest - New Borrowing		508,300	1,087,300	1,087,300	1,087,300
Contribution to FHA Minor/Medium Equipment	5,000,000	7,000,000	9,000,000	11,000,000	13,000,000
Contributions to Abbotsford Campus of Care	31,600,000	-	-	-	-
Contributions to Chilliwack Campus of Care	-	28,000,000	-	-	-
	<u>39,092,400</u>	<u>38,005,700</u>	<u>12,474,900</u>	<u>13,977,200</u>	<u>15,527,100</u>
Financing & Reserve Fund Activities:					
Long Term Debt					
- Principal - AHCC	1,357,300	1,357,300	1,357,300	458,400	-
- Principal - CGH	679,100	679,100	679,100	679,100	679,100
- Principal - New Borrowing	-	398,360	852,150	852,150	852,150
Transfer to Reserve - Interest Earnings	2,190,000	1,390,000	1,590,000	1,850,000	2,150,000
Transfer to Reserve - Minor/Medium Equip.	5,640,158	7,022,400	9,023,200	11,024,000	13,024,900
Transfer to Reserve - Capital Projects	6,104,087	6,470,300	6,858,500	8,657,400	9,886,500
	<u>15,970,645</u>	<u>17,317,460</u>	<u>20,360,250</u>	<u>23,521,050</u>	<u>26,592,650</u>
Total Expenditure	<u>\$ 55,063,045</u>	<u>\$ 55,323,160</u>	<u>\$ 32,835,150</u>	<u>\$ 37,498,250</u>	<u>\$ 42,119,750</u>
NET SURPLUS (DEFICIT)	<u>\$ -</u>				