



STAFF REPORT

To: Fraser Valley Regional Hospital District Board

Date: 2025-03-27

From: Kelly Lownsbrough, Director of Corporate Services & CFO

Subject: 2025 Capital Expenditure Bylaw

Reviewed by: Jennifer Kinneman, Chief Administrative Officer

RECOMMENDATION

THAT the Fraser Valley Regional Hospital District give three readings and adoption of the *Fraser Valley Regional Hospital District Capital Expenditure Bylaw No. 0088, 2025*.

BACKGROUND

The Fraser Valley Regional Hospital District (FVRHD) provides the local share of capital funding for healthcare infrastructure in the Fraser Valley. At its December 12, 2024, meeting the FVRHD Board approved funding to Fraser Health Authority for capital in the amount of \$5,000,000. Section 32 of the Hospital District Act states, **“A board that proposes to borrow or spend money to meet capital expenditures must prepare, in consultation with the minister, and enact, a capital bylaw permitting the borrowing or spending of that money.”**

DISCUSSION

Staff have prepared the attached capital expenditure bylaw to ensure the FVRHD meets legislative requirements. The official letter from FHA containing the 2024/25 capital funding request is attached for reference, as well as the motion from the December 12, 2024, board meeting.

COST

The payment to FHA for capital funding of \$5,000,000 will be funded from the Minor/Medium Capital Reserve fund.

CONCLUSION

To ensure the FVRHD meets the legislative requirements of Section 32 of the Hospital District Act, a **Capital Expenditure Bylaw** has been prepared to document the FVRHD’s contribution to FHA for its annual capital funding request.