FRASER VALLEY REGIONAL DISTRICT BYLAW NO. 1783, 2025

A Bylaw to increase the requisition limit for the Townsite of Yale Water Supply and Distribution Local Service Area

WHEREAS Fraser Valley Regional District Townsite of Yale Water Supply and Distribution Local Service Area Conversion and Amendment Bylaw No. 0292, 1999 was adopted on April 27, 1999;

AND WHEREAS the maximum annual requisition for the Townsite of Yale Water Supply and Distribution Local Service Area is currently a property tax value rate of \$2.538/\$1000 applied to the net taxable value of the land and improvements within the Service Area;

AND WHEREAS the Fraser Valley Regional District Board of Directors ("the Board") wishes to increase the maximum amount that may be requisitioned under Bylaw No. 0292,1999;

AND WHEREAS consent on behalf of electoral participating areas has been obtained;

THEREFORE the Board enacts as follows:

1) <u>CITATION</u>

This bylaw may be cited as Fraser Valley Regional District Townsite of Yale Water Supply and Distribution Local Service Area Amendment Bylaw No. 1783, 2025.

2) **ENACTMENTS**

That Fraser Valley Regional District Townsite of Yale Water Supply and Distribution Local Service Area Conversion and Amendment Bylaw No. 0292, 1999 be amended by deleting Section 2 (g) in its entirety and substituting the following:

"(g) The maximum that may be requisitioned annually for the service established by this bylaw shall be an amount equal to that which could be raised by a property value tax rate of \$2.800/\$1000 applied to the net taxable value of the land and improvements within the Service Area."

3) **SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

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4) READINGS AND ADOPTION

READ A FIRST TIME THIS day of

READ A SECOND TIME THIS day of

READ A THIRD TIME THIS day of

APPROVED BY THE INSPECTOR

OF MUNICIPALITIES THIS day of

ADOPTED THIS day of

Chair/Vice-Chair Corporate Officer/Deputy

5) **CERTIFICATION**

I hereby certify the foregoing to be a true and correct copy of *Fraser Valley Regional District Townsite of Yale Water Supply and Distribution Local Service Area Amendment Bylaw No. 1783, 2025* as read a third time by the Board of Directors of the Fraser Valley Regional District on

Dated at Chilliwack, BC on

Corporate Officer/Deputy