

To: Fraser Valley Regional District Board

Date: 2025-03-27

From: Beth Klein, Controller/Deputy CFO

Subject: 2025 Parcel Tax Bylaw Updates

Reviewed by: Kelly Lownsbrough, Director of Corporate Services/CFO

Jaime Van Nes, Director of Legislative Services

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RECOMMENDATION

THAT the Fraser Valley Regional District Board give three readings and adoption to the *Fraser Valley Regional District Cultus Lake Integrated Water Supply and Distribution System Service Area Parcel Tax Amendment Bylaw No. 1775, 2025*;

THAT the Fraser Valley Regional District Board give three readings and adoption to *Fraser Valley Regional District South Cultus Lake Sewage Treatment Service Area Parcel Tax Amendment Bylaw No. 1779, 2025*;

AND THAT the Fraser Valley Regional District Board give three readings and adoption to *Fraser Valley Regional District Yale and District Community Use Facility Operation and Maintenance Service Area Parcel Tax Amendment Bylaw No. 1780, 2025*.

BACKGROUND

The FVRD sets annual tax requisition levels through the Financial Planning Bylaw. As required by the Local Government Act (LGA), the FVRD is also required to adopt Service Area Establishing Bylaws, setting the maximum allowable requisition and method of collection for each Service Area, with some exceptions. As services and taxation evolve, Staff complete a review to ensure the Financial Plan does not exceed the maximum requisition stated in the Establishing bylaw.

When imposing a Parcel Tax, among other procedures, a Parcel Tax bylaw must also be established. The FVRD Parcel Tax bylaws also have a reference to a maximum Parcel Tax amount in addition to the Service Area Establishing Bylaws maximum, requiring additional tracking and updates.

DISCUSSION

As part of the 2025 Financial Planning process, an administrative review was conducted to ensure the proposed budgets are in compliance with each Parcel Tax bylaw. Amendments are required to the following Electoral Area Services Parcel Tax bylaws:

- Cultus Lake Integrated Water Parcel Tax bylaw
- South Cultus Lake Sewage Parcel Tax bylaw
- Yale and District Community Use Facility Parcel Tax bylaw

To increase efficiency in tracking the Service Area's maximum allowable taxation, Staff are proposing to update the required Parcel Tax bylaws to reflect the maximums in the Service Area Establishing bylaw. This allows for one update if maximums are no longer sufficient in future years.

COST

There is no cost to writing this report. Tax requisitions amounts are set through the Board's adoption of the annual Financial Plan.

CONCLUSION

As a step in the 2025 Financial Planning process, there are three Parcel Tax bylaws proposed to be amended, updating the maximum requisition to reflect the maximum requisition set in the Service Area Establishing bylaw.