



## STAFF REPORT

To: Electoral Area Services Committee

Date: 2025-05-15

From: Kinga Al-Mubarak, Accountant

Subject: Financial Plan 2025-2029 Amendment - May

Reviewed by: Beth Klein, Controller/Deputy CFO

Kelly Lownsbrough, Director of Corporate Services & CFO

Jennifer Kinneman, Chief Administrative Officer

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### RECOMMENDATION

**THAT** the Fraser Valley Regional District Board **direct Staff to prepare for the Board's consideration an** amendment to the Fraser Valley Regional District Regional District 2025-2029 Financial Plan Bylaw No. 1769, 2025 to include an additional Electoral Area Service Amendment.

### BACKGROUND

Fraser Valley Regional District's 2025-2029 Financial Plan Bylaw No. 1769, 2025 ("the Plan") was adopted by the Board on February 27, 2025. Section 374 (2) of the Local Government Act, states that the Financial Plan may be amended by bylaw at any time. Staff use a threshold of \$10,000 to guide materiality levels of items that would prompt an amendment.

The 2025 carry forward projects, including carry forwards with cost escalations, were approved in April 2025. **The term "carry forward" refers to the shift of a project from one year to the next.**

In addition, there were four new initiative amendments previously approved as a result of circumstances arising during 2024.

### DISCUSSION

Following the adoption of the 2025-2029 Five-Year Financial Plan in February, circumstances arose which require an additional update to the Plan.

The budget amendment in the following table is a new initiative as it relates to information received after preparation and approval of the budget.

#	Service Area	Amendment	Amount	Funding Source
1	205 – E.A. Emergency Management	Required efforts for Indigenous engagement related to the implementation of the Emergency and Disaster Management Act (EDMA)	\$65,000	Approved Provincial Grant

## COST

If directed, the amendment proposed in this report will be incorporated into the Five-Year Financial Plan bylaw. The revised Financial Plan bylaw will be brought forward for adoption in early 2026.

## CONCLUSION

As a result of circumstances arising, one additional amendment to the Five-Year Financial Plan is recommended to ensure staff have the appropriate authority to incur expenditures required to effectively manage FVRD services.