

To: Electoral Area Services Committee

Date: 2025-05-15

From: Beth Klein, Controller/Deputy CFO

Subject: 2024 Electoral Area Annual Development Cost Charge Report

Reviewed by: Tareq Islam, Director of Engineering & Utilities  
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Jennifer Kinneman, Chief Administrative Officer

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### RECOMMENDATION

This report is being brought forward **for the Board's information** pertaining to the Annual Development Cost Charge Report and there is no staff recommendation.

### BACKGROUND

Section 569 of the Local Government Act (LGA) requires that before June 30th of each year, the Regional District must prepare and consider a report on Development Cost Charges (DCC). The report must include:

- a) the amount of development cost charges received;
- b) the expenditures from the development cost charge reserve funds;
- c) the balance in the DCC reserve funds at the start and at the end of the applicable year; and
- d) any waivers and reductions.

### DISCUSSION

DCC's represent amounts received from developers that are restricted for capital infrastructure expenditures required as a result of their development projects.

At December 31, 2024, the Fraser Valley Regional District had two (2) DCC Bylaws that require annual reporting to the Board. These are:

- 1) Bylaw 1074, 1992 West Popkum Storm Drainage
- 2) Bylaw 1096, 2011 Electoral Area D Integrated Water System

The balance at December 31, 2024 of DCC funds was \$567,178 (2023 \$536,979) and there were no waivers or reductions for the 2024 fiscal year. In accordance with Division 19, Section 569, the summary of transactions that occurred in 2024 are as follows:

	Opening Balance	Contributions	Interest Income	Expenses	Closing Balance
<b>Bylaw 1074, Drainage</b>	\$ 282,331	\$ -	\$ 13,640	\$ -	\$ 295,971
<b>Bylaw 1096, Area D Water</b>	\$ 254,648	\$ 4,061	\$ 12,498	\$ -	\$ 271,207
	<b>\$ 536,979</b>	<b>\$ 4,061</b>	<b>\$ 26,138</b>	<b>\$ -</b>	<b>\$ 567,178</b>

## COST

There are no costs associated with this report.

## CONCLUSION

This report summarizes the DCC activities for the Fraser Valley Regional District in 2024 and meets the requirements of Section 569 of the Local Government Act.