FRASER VALLEY REGIONAL DISTRICT BYLAW NO. 1757, 2024

A Bylaw to increase the requisition limit of the Sub-Regional Transit Service Area

WHEREAS Fraser Valley Regional District Sub-Regional Transit Service Area Establishment Bylaw No. 1178, 2012 was adopted by the Fraser Valley Regional District Board of Directors ("the Board") on November 27, 2012;

AND WHEREAS the maximum annual requisition for the Sub-Regional Transit Service Area ("the Service Area") is currently \$312,500;

AND WHEREAS the Board wishes to add a property value tax rate to the maximum requisition clause;

AND WHEREAS the Board wishes to increase the maximum amount that may be requisitioned under Bylaw 1178, 2012 by an amount greater than 25% of the baseline value and such an increase requires approval of the inspector;

AND WHEREAS consent on behalf of electoral and municipal participating areas has been obtained;

THEREFORE the Board enacts as follows:

1) <u>CITATION</u>

This Bylaw may be cited as Fraser Valley Regional District Sub-Regional Transit Service Area Amendment Bylaw No. 1757, 2024.

2) <u>ENACTMENTS</u>

That Fraser Valley Regional District Sub-Regional Transit Service Area Establishment Bylaw No. 1178, 2012 is amended by deleting Section 2.e) in its entirety and substituting the following:

"e) The maximum amount that may be requisitioned annually for the Sub-Regional Transit Service Area shall be \$754,120 or an amount equal to that which could be raised by a property value tax rate of \$0.0200/\$1,000 applied to the net taxable value of the land and improvements within the Service Area, whichever is greater."

3) <u>SEVERABILITY</u>

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) **READINGS AND ADOPTION**

READ A FIRST TIME THIS	12 th	day of	December, 2024
READ A SECOND TIME THIS	12 th	day of	December, 2024
READ A THIRD TIME THIS	12 th	day of	December, 2024
THIRD READING RESCINDED THIS	27 th	day of	February, 2025
REREAD A THIRD TIME THIS	27 th	day of	February, 2025
APPROVED BY THE INSPECTOR OF MUNICIPALITIES this	1 st	day of	May, 2025
ADOPTED THIS	day of		

Chair/Vice-Chair

Corporate Officer/Deputy

5) <u>CERTIFICATION</u>

I hereby certify the foregoing to be a true and correct copy of *Fraser Valley Regional District Sub-Regional Transit Service Area Amendment Bylaw No. 1757, 2025* as adopted by the Board of Directors of the Fraser Valley Regional District on

Dated at Chilliwack, BC on

Corporate Officer/Deputy