



STAFF REPORT

To: Fraser Valley Regional District Board

Date: 2025-07-24

From: Beth Klein, Controller/Deputy CFO

Subject: 2024 Canada Community-Building Fund – Community Works Fund Reporting

Reviewed by: Jennifer Kinneman, Chief Administrative Officer

RECOMMENDATION

This report is being brought forward for the Board's information pertaining to the 2024 Community Works Fund Reporting and there is no staff recommendation.

BACKGROUND

The Government of Canada through the Union of British Columbia Municipalities (UBCM) has committed funding to communities via the Canada Community-Building Fund. In British Columbia this funding is delivered through three different program streams, one being the Community Works Fund (CWF), which Fraser Valley Regional District (FVRD) receives.

Annually, staff are required to complete an expenditure report for CWF, with the possibility of random audits by UBCM third-party auditors. The report is due by the beginning of June the following year and requires detailed reporting for each project, which has been outlined in the most recent agreement from 2024.

Additional surveys are added to the report as required by UBCM. In prior years, staff were required to report information **about the status of the FVRD's** Asset Management program and unused funds, ensuring that any unused funds be allocated through the financial planning process each year. The FVRD is also required to report total signage or communications related to the CWF projects, as required on projects over \$100K.

DISCUSSION

In 2024, staff reported the used of \$1.9M of CWF funds on 15 projects and committed to spending funds on 25 new projects allocating over \$3.6M of grant funding. In 2024, the CWF dollars held by the FVRD accumulated \$520k of interest which are required to be committed in future financial plans.

The attached report provides a summarized listing of the FVRD's annual expenditure report submitted to UBCM and will further be published on the FVRD's Financial Reporting webpage. This report includes annual expenditures on projects that were marked as complete in 2024, in progress in 2024, and projects committed for future funding. Due to earmarking unspent funding during the 2025 – 2029 financial planning process, staff were also able to report to UBCM that unspent funds have now been allocated to be spent within the required 5-year timeframe.

COST

All 2024 reported funds have been spent and future projects have been committed through the financial planning process. Each year, staff will provide an updated balance of funds to be allocated through the financial planning process related to new funding provided, project fund reallocations or interest gains on existing funds.

CONCLUSION

In 2024, the FVRD used \$1.9M of CWF funds on 15 projects and committed to further spending. The FVRD marked 8 of those projects as 100% complete in 2024, ensuring all reporting requirements are met and updated based on the requirements set out in the CWF agreement.