



STAFF REPORT

To: Fraser Valley Regional Hospital District Board
From: Trevor Lucy, Accountant

Date: July 24, 2025

Subject: 2025 Hospital District Treasury Update – Quarter 2

Reviewed by: Beth Klein, Controller/Deputy CFO
Jennifer Kinneman, Chief Administrative Office

INTENT

This report is intended to advise the Fraser Valley Regional Hospital District Board of information pertaining to the **Fraser Valley Regional Hospital District's treasury management**. **Staff is not looking** for a recommendation and has forwarded this information to the Hospital Board should members want more clarification or to discuss the items further.

BACKGROUND

Effective treasury management is important for the Fraser Valley Regional Hospital District (FVRHD) to manage the contributions for the local share of capital funding for healthcare infrastructure in the **Fraser Valley**. **This report serves as an update on the FVRHD's investment activities**, a key component of its treasury management practices.

DISCUSSION

Since January 2025, the FVRHD had five GIC maturities and four re-investments, resulting in a total investment activity of \$7.8 million. The interest rates secured for these investments ranged from 3.25% to 3.70%, and the GICs obtained were a mixture of 2-year, 3-year, and 4-year fixed terms to ensure staggering of maturities reflective of future funding requirements.

The interest rate for **the FVRHD's cash accounts is currently 3.3%** and as noted in the attached **dashboard, the FVRHD's portfolio remains compliant with the Investment Policy**.

The updated treasury dashboard (based on unaudited financial information) is included in Appendix 1 and a glossary is available in Appendix 2 (attached to this report).

COST

There are no costs associated with this report.

CONCLUSION

Staff continue to work towards alignment of the FVRHD investment portfolio with FHA ensuring adequate cash flow is in place for committed projects. The FVRHD obtained GICs totalling \$7.8 million since January 2025 for interest rates ranging from 3.25% to 3.70%.