



STAFF REPORT

To: Regional and Corporate Services Committee

Date: 2026-04-09

From: Beth Klein, Controller/Deputy CFO

File No.

Subject: **Financial Plan 2025-2029 Amendment Bylaw**

Reviewed by: Lauren Olynick, Deputy Corporate Officer
Jennifer Kinneman, Chief Administrative Officer

RECOMMENDATION

THAT the Fraser Valley Regional District Board give three readings and adoption to the bylaw cited as *Fraser Valley Regional District 2025-2029 Financial Plan Amendment Bylaw No. 1827, 2026*.

BACKGROUND

Fraser Valley Regional District's 2025-2029 Financial Plan Bylaw No. 1769, 2025 was adopted by the Board on February 27, 2025 and as noted in the risks to the Financial Plan, a budget is a point-in-time and may need amendments throughout the year. Section 374 (2) of the *Local Government Act*, allows for amendments to be made to a Financial Plan by bylaw at any time. Staff use a threshold of \$10,000 to guide materiality levels of items that would prompt an amendment and bring forward any requests throughout the year for approval, prior to adopting a consolidated Financial Plan bylaw.

When preparing the 2025-2029 Financial Plan, some information was considered outstanding during preparation and consequently not included in the Plan. Common examples of this are projects that span two or more years, or new grants/funding received after the Financial Plan is adopted. Within **this report, the term "carry forward" refers to the shift of a project from one year to the next.**

DISCUSSION

Throughout 2025, staff obtained board approval for 39 individual amendments to the budget, over \$10,000 through resolution. Attached to this report, is a full listing of amendments which were supported in 2025.

As a final step in the 2025–2029 Financial Plan process, the attached bylaw compiles all amendments for final adoption. For reference, all items that have been amended are highlighted in the bylaw line items, which include any amendments made below the \$10,000 threshold.

COST

There are no further costs associated with these amendments as amendments have been previously approved throughout 2025 with the intention of returning to the Board for formal bylaw adoption.

CONCLUSION

As a result of circumstances arising, amendments have been made to the Five-Year Financial Plan throughout 2025. Staff have received the appropriate authority to incur expenditures required to effectively manage FVRD services and are now compiling these approvals into the final 2025-2029 Financial Plan amendment bylaw.