

To: Fraser Valley Regional District Board

Date: 2018-05-23

From: Katarina Duke, Engineering and Community Services Technologist

File No: 3920-20

Subject: Fraser Valley Regional District Cultus Lake Integrated Water Supply and Distribution System Service Area Amendment Bylaw No. 1456, 2017 and Fraser Valley Regional District Cultus Lake Integrated Water Supply and Distribution System Capital Construction Se

RECOMMENDATION

THAT the Fraser Valley Regional District Board consider giving first, second, and third reading to the bylaw cited as *Fraser Valley Regional District Cultus Lake Integrated Water Supply and Distribution System Service Area Amendment Bylaw No. 1456, 2017*.

THAT the Fraser Valley Regional District Board consider giving first, second, and third reading to the bylaw cited as *Fraser Valley Regional District Cultus Lake Integrated Water Supply and Distribution System Capital Construction Service Area Amendment Bylaw No. 1457, 2017*.

STRATEGIC AREA(S) OF FOCUS

Provide Responsive & Effective Public Services

DISCUSSION

Staff have received a validated request to amend and extend the boundaries of the Cultus Lake Integrated Water Supply and Distribution System Service Area to include properties as shown on Schedule 1456-B and Schedule 1457-B.

COST

The costs associated with connecting these properties to the Cultus Lake Integrated Water System is \$200,000 and will be paid for from the funds borrowed under the *Fraser Valley Regional District Cultus Lake Integrated Water Supply and Distribution System Capital Construction Service Area Amendment Bylaw No. 1457, 2017* as authorized by the *Fraser Valley Regional District Cultus Lake Integrated Water Supply and Distribution System Debt Repayment Service Area Establishment Bylaw No. 1366, 2016*. The amount borrowed will be amortized and repaid over a 20 year term.

COMMENTS BY:

Tareq Islam, Director of Engineering & Community Services

Reviewed and supported.

Mike Veenbaas, Director of Financial Services

Reviewed and supported.

Paul Gipps, Chief Administrative Officer

Reviewed and supported