

FRASER VALLEY REGIONAL HOSPITAL DISTRICT

BOARD MEETING

OPEN MEETING MINUTES

Tuesday, April 24, 2018

7:00 pm

FVRD Boardroom, 45950 Cheam Avenue, Chilliwack, BC

Members Present:

Director Henry Braun, City of Abbotsford, Chair
Director Dennis Adamson, Electoral Area B
Director Ray Boucher, Electoral Area F
Director Kelly Chahal, City of Abbotsford
Director Bill Dickey, Electoral Area D
Director Taryn Dixon, Electoral Area H
Director Orion Engar, Electoral Area E
Director Leo Facio, Village of Harrison Hot Springs
Director Moe Gill, City of Abbotsford
Director Dave Loewen, City of Abbotsford
Director Jason Lum, City of Chilliwack
Director Alec Niemi, Electoral Area C
Director Terry Raymond, Electoral Area A
Director Patricia Ross, City of Abbotsford
Director Ross Siemens, City of Abbotsford
Director Chuck Stam, City of Chilliwack
Director Al Stobbart, Electoral Area G
Director John Van Laerhoven, District of Kent
Director Sam Waddington, City of Chilliwack
Alt. Director Ken Popove, City of Chilliwack
Alt. Director Randy Hawes, District of Mission
Alt. Director Carol Hamilton, District of Mission

Regrets:

Director Sharon Gaetz, City of Chilliwack
Director Pam Alexis, District of Mission
Director Jim Hinds, District of Mission
Director Wilfried Vicktor, District of Hope

Staff Present:

Paul Gipps, Chief Administrator Officer
Mike Veenbaas, Director of Financial Services
Suzanne Gresham, Director of Corporate Initiatives

Barclay Pitkethly, Director of Regional Programs
Tareq Islam, Director of Engineering & Community Services
Margaret-Ann Thornton, Director of Planning & Development
Jennifer Kinneman, Manager of Corporate Affairs
Jaime Schween, Manager of Corporate Administration
Kristy Hodson, Manager of Financial Operations
Maggie Mazurkewich, Communications Assistant
Matthew Fang, Network Analyst I
Tina Mooney, Executive Assistant
Chris Lee, Recording Secretary

Also Present: Sean Reid, Partner, KPMG Enterprise

1. CALL TO ORDER

Chair Braun called the meeting to order at 7:00 p.m.

2. APPROVAL OF AGENDA, ADDENDA AND LATE ITEMS

Moved By FACIO
Seconded By BOUCHER

THAT the Agenda, Addenda and Late Items for the Fraser Valley Regional Hospital District Board Open Meeting of April 24, 2018 be approved:

AND THAT all delegations, correspondence and other information set to the Agenda be received for information.

**CARRIED
All/Unweighted**

3. DELEGATIONS AND PRESENTATIONS

3.1 Sean Reid, Partner, KPMG Enterprise

Sean Reid, Partner, KPMG Enterprise provided a presentation with respect to the Audit Findings Report for the Fraser Valley Regional Hospital District for the year ended December 31, 2017.

Mr. Reid reviewed briefly the completed audits and explained the process his team followed for testing and researching various transactions throughout the year. The following are key points noted from the Audit:

- Materiality, based on the total revenues of the Hospital District, for the year ended December 31, 2017 was determined to be \$342,000;
- Investments in bonds and GICs have increased \$5.5 million compared to 2016 – value was confirmed with the Hospital District's investment advisors;
- Selection and application of accounting policy in relation to the commencement of the 9005 Mary Street parking lot operations to be appropriate;
- Net financial debt has been decreasing at an average rate of 25.3% per year with a decrease of 45% when compared to 2016 – represents an accumulation of financial assets and paying down of indebtedness.

Chair Braun thanked Sean Reid for his presentation.

LOEWEN/VAN LAERHOVEN

THAT the presentation of Sean Reid with respect to the Audit Findings Report for Fraser Valley Regional Hospital District for the year ended December 31, 2017 be received.

3.1.1 2017 Fraser Valley Regional Hospital District Financial Statements

Moved By LUM

Seconded By STAM

THAT the Fraser Valley Regional Hospital District Board approve the 2017 DRAFT Financial Statements for the Fraser Valley Regional Hospital District.

**CARRIED
All/Unweighted**

4. MINUTES / MATTERS ARISING

4.1 Fraser Valley Regional Hospital District Board - March 27, 2018

Moved By CHAHAL

Seconded By SIEMENS

THAT the Minutes of the Fraser Valley Regional Hospital District Board Open Meeting of March 27, 2018 be adopted.

**CARRIED
All/Unweighted**

5. NEW BUSINESS

5.1 2018 Annual Budget Amendment Bylaw No. 0071, 2018

Moved By ADAMSON
Seconded By NIEMI

THAT the Fraser Valley Regional Hospital District Board give first reading to the bylaw cited as *Fraser Valley Regional Hospital District 2018 Annual Budget Amendment Bylaw No. 0071, 2018*.

**CARRIED
All/Weighted**

Moved By STAM
Seconded By GILL

THAT the Fraser Valley Regional Hospital District Board give second and third reading to the bylaw cited as *Fraser Valley Regional Hospital District 2018 Annual Budget Amendment Bylaw No. 0071, 2018*.

**CARRIED
All/Weighted**

Moved By RAYMOND
Seconded By ENGAR

THAT the Fraser Valley Regional Hospital District Board adopt the bylaw cited as *Fraser Valley Regional Hospital District 2018 Annual Budget Amendment Bylaw No. 0071, 2018*.

**CARRIED
All/Weighted**

6. REPORTS FROM BOARD DIRECTORS

None

7. ADDENDA ITEMS/LATE ITEMS

No Items.

8. PUBLIC QUESTION PERIOD FOR ITEMS RELEVANT TO AGENDA

None

9. ADJOURNMENT

Moved By FACIO
Seconded By ADAMSON

THAT the Fraser Valley Regional Hospital District Board Open Meeting of April 24, 2018 be adjourned.

**CARRIED
All/Unweighted**

The Fraser Valley Regional Hospital District Open Meeting adjourned at 7:08 p.m.

MINUTES CERTIFIED CORRECT:

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Director Henry Braun, Chair

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Corporate Officer/Deputy