

To: CAO for the Fraser Valley Regional District Board

Date: 2019-01-23

From: Paul Gipps, Chief Administrative Officer

File No: 3920-20-1446

Subject: Impact to Directors Remuneration due to Changes in Legislation on Federal Taxation

INTENT

This report is intended to advise the Fraser Valley Regional District Board of information pertaining to a late motion made at the January 9, 2019 Electoral Area Services Committee Meeting directing staff to prepare a report regarding impacts to Directors' remuneration as a result of the recent changes in federal legislation eliminating 1/3 tax exemption for elected officials. Staff is not looking for a recommendation and has forwarded this information should members want more clarification to discuss the item further.

BACKGROUND

At the January 9, 2019 Electoral Area Services Committee (EASC) meeting, a late motion was passed at the meeting directing staff to report back to EASC regarding the impact on Directors' remuneration as a result of the recent changes in Federal legislation eliminating the 1/3 tax exemption for elected officials.

DISCUSSION

Staff are currently preparing an analysis of the impacts of the federal legislation changes as it relates to Directors' remuneration.

Staff would suggest that as the Board considers the EASC motion, that this matter return to both the February Regional and Corporate Services Committee (RACS) and EASC meetings, as well as the February Board meeting for further discussion.