

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT  
BYLAW NO. 0073, 2019**

**A Bylaw to adopt the Hospital District Annual Budget for the Year 2019**

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The Fraser Valley Regional Hospital District Board of Directors enacts as follows:

**1) CITATION**

This bylaw may be cited as *Fraser Valley Regional Hospital District 2019 Annual Budget Bylaw No. 0073, 2019*.

**2) ENACTMENTS**

Schedules A and B attached hereto and an integral part of this bylaw is the Annual Budget for the Fraser Valley Regional Hospital District for the year ending the 31st day of December 2019.

**3) SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

**4) READINGS AND ADOPTION**

READ A FIRST TIME THIS                      day of

READ A SECOND TIME THIS                      day of

READ A THIRD TIME THIS                      day of

ADOPTED THIS                      day of

\_\_\_\_\_  
Chair/Vice-Chair

\_\_\_\_\_  
Corporate Officer/Deputy

**5) CERTIFICATIONS**

I hereby certify this is a true and correct copy of *Fraser Valley Regional Hospital District 2019 Annual Budget Bylaw No. 0073, 2019*, as adopted by the Fraser Valley Regional Hospital District Board of Directors on the

Dated at Chilliwack, B.C. this      day of

\_\_\_\_\_  
Corporate Officer/Deputy

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT****2019 ANNUAL BUDGET****Schedule A of Bylaw No. 0073, 2019**

	<b>2018 ANNUAL BUDGET</b>	<b>2018 ACTUAL</b>	<b>2019 ANNUAL BUDGET</b>
<b>REVENUE</b>			
Tax Requisition	\$ 11,175,300	\$ 11,175,300	\$ 11,488,200
Grants in Lieu of Taxes	160,000	139,780	140,000
Interest Income	429,400	559,850	482,300
Miscellaneous Revenue	39,300	34,570	40,000
<b>TOTAL REVENUE</b>	<b>\$ 11,804,000</b>	<b>\$ 11,909,500</b>	<b>\$ 12,150,500</b>
<b>EXPENSES</b>			
Administration Recovery	\$ 350,000	\$ 350,000	\$ 400,000
Operating Expenses	14,680	43,690	14,680
Interest on Long Term Debt			
Abbotsford Hospital/Cancer Centre	743,100	743,100	743,100
Chilliwack General Hospital	973,330	973,330	973,330
Contributions to Hospital Foundations	-	-	-
Contributions to Fraser Health Authority			
Minor & Medium Equipment	1,800,000	1,800,000	1,800,000
Major Capital Projects	3,600,000	3,330,000	10,000,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,481,110</b>	<b>\$ 7,240,120</b>	<b>\$ 13,931,110</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>\$ 4,322,890</b>	<b>\$ 4,669,380</b>	<b>\$ (1,780,610)</b>
<b>FINANCING &amp; RESERVE FUND ACTIVITIES</b>			
Transfer From Reserve Funds			
Capital Reserves	5,400,000	5,143,100	11,800,000
Principal payments on Long Term Debt			
Abbotsford Hospital/Cancer Centre	(1,308,900)	(1,308,900)	(1,308,900)
Chilliwack General Hospital	(755,590)	(755,590)	(755,590)
Capital Acquisitions	-	-	-
Transfers To Reserve Funds			
Interest Earnings	(429,400)	(541,545)	(482,300)
Early Debt Retirement	(565,000)	(565,000)	(848,600)
Minor & Medium Equipment	(1,800,000)	(1,800,000)	(1,800,000)
Major Capital Projects	(4,864,000)	(4,864,000)	(4,824,000)
	<b>\$ (4,322,890)</b>	<b>\$ (4,691,935)</b>	<b>\$ 1,780,610</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (22,555)</b>	<b>\$ -</b>

## FRASER VALLEY REGIONAL HOSPITAL DISTRICT

## 2019 ANNUAL BUDGET

## Schedule B of Bylaw No. 0073, 2019

	2018 Financial Plan	2019 Financial Plan	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan
<b>REVENUES:</b>						
Tax Rate Increase	0.00%	0.00%	0.00%	0.08%	0.08%	0.08%
<b>Annual Revenue</b>						
Tax Requisition	\$ 11,175,300	\$ 11,175,300	\$ 11,488,200	\$ 11,727,500	\$ 11,971,400	\$ 12,220,000
Tax Requisition - Growth	-	312,900	229,800	234,400	239,200	244,200
Grants in Lieu of Taxes	160,000	140,000	160,000	160,000	160,000	160,000
Interest Income	429,400	482,300	371,700	338,700	354,700	473,600
Miscellaneous Revenue	39,300	40,000	51,300	52,300	53,300	54,400
	<u>11,804,000</u>	<u>12,150,500</u>	<u>12,301,000</u>	<u>12,512,900</u>	<u>12,778,600</u>	<u>13,152,200</u>
<b>Financing &amp; Reserve Fund Activities:</b>						
Reserve - Minor/Medium Equipment	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Reserve - Major Capital Projects	3,600,000	10,000,000	12,100,000	8,000,000	5,500,000	-
	<u>5,400,000</u>	<u>11,800,000</u>	<u>13,900,000</u>	<u>9,800,000</u>	<u>7,300,000</u>	<u>1,800,000</u>
<b>Total Revenue</b>	<u>\$ 17,204,000</u>	<u>\$ 23,950,500</u>	<u>\$ 26,201,000</u>	<u>\$ 22,312,900</u>	<u>\$ 20,078,600</u>	<u>\$ 14,952,200</u>
<b>EXPENSES:</b>						
<b>Services &amp; Supplies</b>						
Administration Recovery - Regional District	\$ 350,000	\$ 400,000	\$ 410,000	\$ 420,000	\$ 430,000	\$ 440,000
Operating Expenses	14,680	14,680	16,680	17,180	17,680	18,180
Long Term Debt						
- Interest - AHCC	743,100	743,100	743,100	743,100	743,100	743,100
- Interest - CGH	973,330	973,330	973,330	973,330	973,330	973,330
Contribution to FHA Minor/Medium Equipment	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Contribution to FHA Major Capital	3,300,000	-	-	-	-	-
Contributions to Abbotsford Campus of Care	300,000	-	4,500,000	8,000,000	5,500,000	-
Contributions to Chilliwack Campus of Care	-	10,000,000	7,600,000	-	-	-
	<u>7,481,110</u>	<u>13,931,110</u>	<u>16,043,110</u>	<u>11,953,610</u>	<u>9,464,110</u>	<u>3,974,610</u>
<b>Financing &amp; Reserve Fund Activities:</b>						
Long Term Debt						
- Principal - AHCC	1,308,900	1,308,900	1,308,900	1,308,900	1,308,900	1,308,900
- Principal - CGH	755,590	755,590	755,590	755,590	755,590	755,590
Capital Acquisitions	-	-	-	-	-	-
Transfer to Reserve - Interest Earnings	429,400	482,300	371,700	338,700	354,700	473,600
Transfer to Reserve - Early Debt Retirement	565,000	848,600	1,097,700	1,332,100	1,571,300	1,815,500
Transfer to Reserve - Minor/Medium Equip.	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Transfer to Reserve - Capital Projects	4,864,000	4,824,000	4,824,000	4,824,000	4,824,000	4,824,000
	<u>9,722,890</u>	<u>10,019,390</u>	<u>10,157,890</u>	<u>10,359,290</u>	<u>10,614,490</u>	<u>10,977,590</u>
<b>Total Expenditure</b>	<u>\$ 17,204,000</u>	<u>\$ 23,950,500</u>	<u>\$ 26,201,000</u>	<u>\$ 22,312,900</u>	<u>\$ 20,078,600</u>	<u>\$ 14,952,200</u>
<b>NET SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>