

To: CAO for the Fraser Valley Regional District Board

Date: 2019-03-20

From: Mike Veenbaas, Director of Financial Services

File No: 1720-20

**Subject: 2019 – 2023 Financial Plan Bylaw No. 1520, 2019**

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## RECOMMENDATION

**THAT** the Fraser Valley Regional District Board consider giving three readings and adoption to the bylaw cited as *Fraser Valley Regional District 2019-2023 Financial Plan bylaw No. 1520, 2019*.

## STRATEGIC AREA(S) OF FOCUS

Support Healthy & Sustainable Community

Provide Responsive & Effective Public Services

## BACKGROUND

The 2019-2023 financial planning process began in July at the Staff level and continued in January and February of 2019 following the general election. Budget meetings were held with individual Electoral Area Directors, the Electoral Area Services Committee, the Recreation, Culture and Airpark Services Commission and the Board as a Committee of the Whole. In addition, information was shared and discussions were held with municipal member finance departments.

## DISCUSSION

The bylaw accompanying this report reflects the direction provided to Staff via the meetings and budget workshops held on the proposed 2019-2023 financial plan and is the consolidation of all regional district services - local, electoral area wide and regional services.

## COST

There are no costs specifically associated with this report. If adopted, the bylaw will become the financial plan for 2019-2023.

## **CONCLUSION**

The 2019-2023 financial plan bylaw represents the accumulation of feedback and direction received at meetings and budget workshops held at the Staff, Committee and Board levels. The request to consider this bylaw for three readings and adoption is the last step in the financial planning process.

## **COMMENTS BY:**

**Paul Gipps, Chief Administrative Officer**

Reviewed and supported.